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## AssetMark Expands Headquarters in Concord, Becoming Fourth Largest Office Renter

## New Eight-Year Lease Adds Thirty-Three Percent More Space to Headquarters, Demonstrating Long-Term Commitment to Local Community

**CONCORD, CA** — May 20, 2019 — AssetMark, Inc., a leading provider of innovative investment and consulting solutions, today announced it signed an eight-year lease extension for its headquarters in Concord, California. The contract will add a fourth floor to the office and increase the space to almost 100,000 square feet, making AssetMark the fourth largest office renter in Concord. The lease will go into effect January 2020.

"As a locally-grown organization, AssetMark is committed to serving the Concord community and the signing of this lease represents our ongoing dedication to leading the city's economic revival. As the largest city in Contra Costa County, Concord is an exciting place to work, and we look forward to continuing our strong connection with the community," said Gary Zyla, EVP, Chief Financial Officer at AssetMark.

Founded more than 20 years ago by Bay Area locals, AssetMark opened in Walnut Creek, California, in 1994 and relocated to Pleasant Hill in 1999, before finally settling in Concord in 2013 with two floors at 1655 Grant Street. Since then, AssetMark has expanded to a third floor to accommodate its 242 employees; the addition of a fourth floor will allow for 113 more employees and the firm has plans to add 30-40 new roles each year over the next few years. AssetMark has offices around the country and currently employs close to 700 people.

"When AssetMark leaders identified the need to expand, they recognized the local talent pool and the value of Concord Class A office space near BART in our downtown," said Mayor Carlyn Obringer of Concord, California. "We are pleased that AssetMark strengthened its commitment to Concord by expanding its corporate headquarters here."

AssetMark's ongoing commitment to staying local and growing in Concord aligns with the firm's dedication to supporting the community. As a corporate supporter of Concord-based <u>Monument Crisis Center</u>, AssetMark donated more than \$40,000 in 2018 to further the Center's work with families in need. Additionally, AssetMark's employees volunteer with local Concord organizations on an ongoing basis, including the <u>Rainbow Community Center</u>, which promotes well-being among the LGBTQ community, and the <u>Bay Area Crisis Nursery</u> that works to prevent child abuse and neglect.

## About AssetMark, Inc.

AssetMark, Inc., an investment adviser registered with the Securities and Exchange Commission, is a leading independent provider of innovative investment and consulting solutions serving financial advisors. The firm provides investment, relationship and practice management solutions designed to make a difference in the lives of advisors and their clients. AssetMark, Inc., including its Savos and Aris divisions, has more than \$49 billion in assets on its platform as of March 31, 2019 and a history of innovation spanning more than 20 years. For more information, visit assetmark.com or follow AssetMark on <a href="Twitter">Twitter</a> or <a href="LinkedIn">LinkedIn</a>.

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