

PRIVATE MARKETS
EAST FACTS

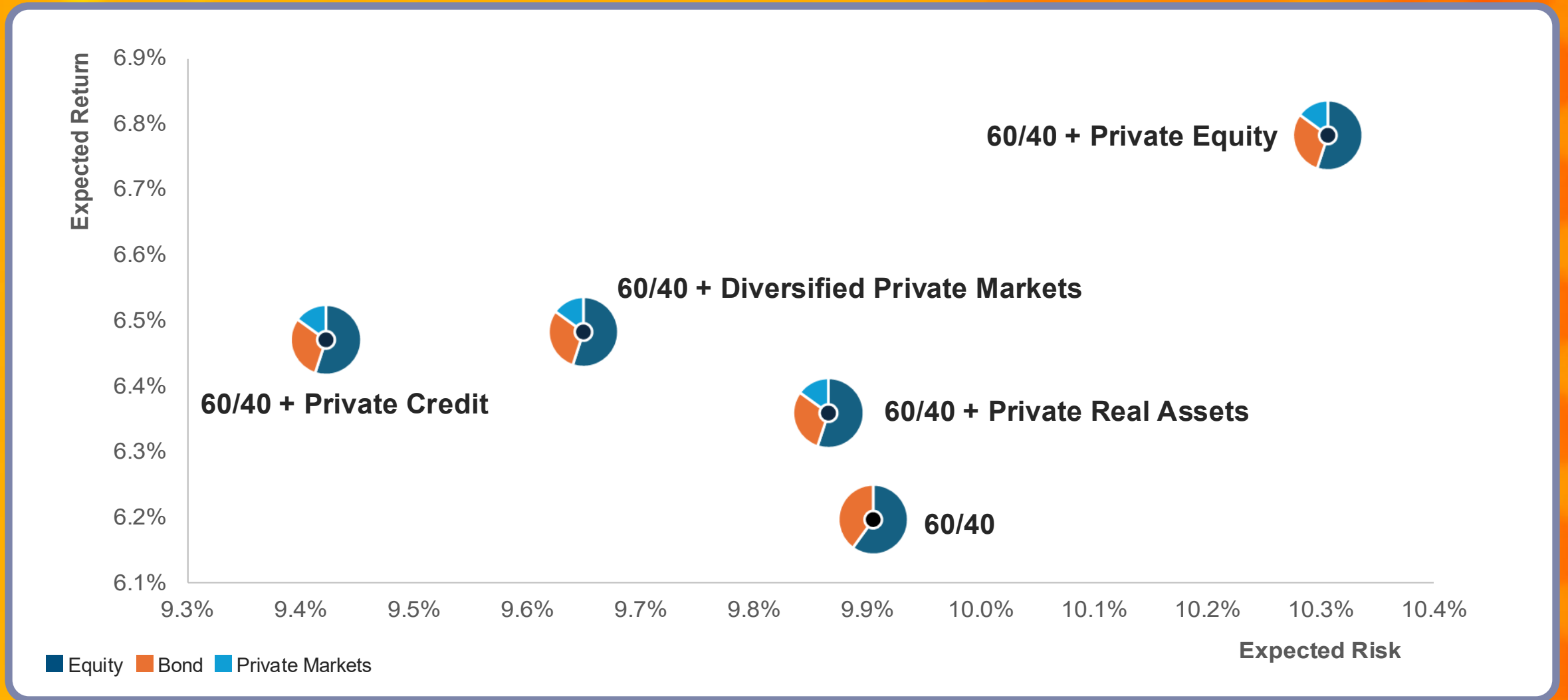
KKR & StepStone

With Christian Chan



Setting the Stage: Why Private Markets?

The Benefits of Adding 15% Exposure to Private Markets to a Balanced Portfolio



Source: AssetMark. Diversified Private Markets is 9% credit, 2% equities, 2% real estate, 2% infrastructure. Private Real Assets is 7.5% real estate, 7.5% infrastructure.



THE BASICS

What best defines KREST as an investment?

Evergreen access

Core+ real estate

Income-oriented

Institutional quality

Long-term focus

What best defines KREST as an investment?

Evergreen access ✓

Core+ real estate

Income-oriented

Institutional quality

Long-term focus

StepStone Group is BEST described as:

Private markets specialist

Global capital allocator

\$771B platform scale

Global investment footprint

Publicly listed firm

StepStone Group is BEST described as:

Private markets specialist ✓

Global capital allocator

\$771B platform scale

Global investment footprint

Publicly listed firm



DEMYSTIFYING MYTHS

What is a common misconception about private real estate?

“Only institutions”

“Hard to access”

“Too complex”

“Too illiquid”

“High risk”

What is a common misconception about private real estate?

“Only institutions” ✓

“Hard to access”

“Too complex”

“Too illiquid”

“High risk”

A common myth is that all infrastructure assets are...

Government owned

Transportation only

Low-tech assets

Long-term holdings

Risk free

A common myth is that all infrastructure assets are...

Government owned ✓

Transportation only

Low-tech assets

Long-term holdings

Risk free



PRIVATE MARKETS
FAST FACTS

WHY NOW?

What creates opportunity in real estate today?

Pricing dislocations

Supply constraints

Motivated sellers

Higher yields

Less leverage

What creates opportunity in real estate today?

Pricing dislocations ✓

Supply constraints

Motivated sellers

Higher yields

Less leverage

Why is 2026 the optimal time to strategically allocate capital to infrastructure funds?

Portfolio diversification

Inflation resilience

Reduced correlation

Reduced volatility

Structural demand

Why is 2026 the optimal time to strategically allocate capital to infrastructure funds?

Portfolio diversification ✓

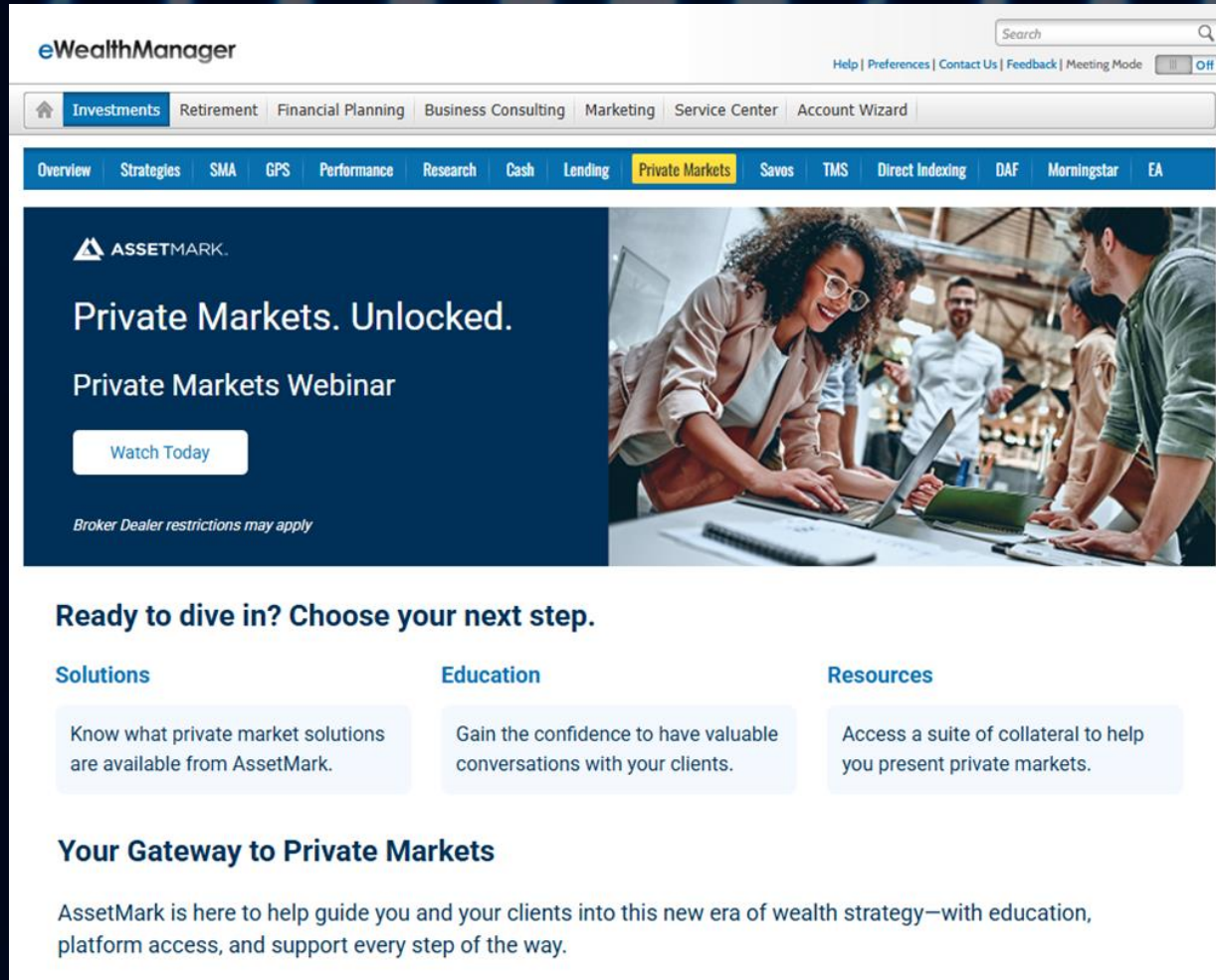
Inflation resilience

Reduced correlation

Reduced volatility

Structural demand

NEXT STEP



The screenshot shows the eWealthManager website interface. At the top, there is a search bar and navigation links for Help, Preferences, Contact Us, Feedback, and Meeting Mode. Below this is a main navigation bar with tabs for Investments, Retirement, Financial Planning, Business Consulting, Marketing, Service Center, and Account Wizard. A secondary navigation bar includes links for Overview, Strategies, SMA, GPS, Performance, Research, Cash, Lending, Private Markets (highlighted), Saves, TMS, Direct Indexing, DAF, Morningstar, and EA.

The main content area features a dark blue banner with the ASSETMARK logo and the text "Private Markets. Unlocked. Private Markets Webinar". A "Watch Today" button is present, along with a note that "Broker Dealer restrictions may apply". Below the banner is a photograph of a diverse group of professionals in a meeting, looking at laptops.

Underneath the photo, the text reads "Ready to dive in? Choose your next step." followed by three columns of options:

- Solutions:** Know what private market solutions are available from AssetMark.
- Education:** Gain the confidence to have valuable conversations with your clients.
- Resources:** Access a suite of collateral to help you present private markets.

Below these options is a section titled "Your Gateway to Private Markets" with the text: "AssetMark is here to help guide you and your clients into this new era of wealth strategy—with education, platform access, and support every step of the way."



IMPORTANT INFORMATION

This is for informational purposes only, is not a solicitation, and should not be considered investment, legal or tax advice. The information has been drawn from sources believed to be reliable, but its accuracy is not guaranteed, and is subject to change.

Investing involves risk, including the possible loss of principal. Past performance does not guarantee future results.

AssetMark, Inc. is an investment adviser registered with the U.S. Securities and Exchange Commission.

2026 AssetMark, Inc. All rights reserved.

8749002.1 | 02/2026 | 02/29/2028

For financial advisor use only.